

Consolidated Balance Sheet of the Eurosystem as at 31 December 2001

(EUR millions)

Assets	31 December 2001	1 January 2001 *	31 December 2000
1 Gold and gold receivables	126,801	118,610	117,073
2 Claims on non-euro area residents denominated in foreign currency			
2.1 Receivables from the IMF	32,008	27,106	26,738
2.2 Balances with banks and security investments, external loans and other external assets	232,957	243,545	232,087
	264,965	270,651	258,825
3 Claims on euro area residents denominated in foreign currency	24,805	19,100	15,786
4 Claims on non-euro area residents denominated in euro			
4.1 Balances with banks, security investments and loans	5,707	4,149	3,750
4.2 Claims arising from the credit facility under ERM II	0	0	0
	5,707	4,149	3,750
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro			
5.1 Main refinancing operations	142,000	222,988	222,988
5.2 Longer-term refinancing operations	60,000	45,000	45,000
5.3 Fine-tuning reverse operations	0	0	0
5.4 Structural reverse operations	0	0	0
5.5 Marginal lending facility	1,573	608	608
5.6 Credits related to margin calls	24	53	53
	203,598	268,648	268,648
6 Other claims on euro area credit institutions denominated in euro	487	2,286	578
7 Securities of euro area residents denominated in euro	27,984	29,059	26,071
8 General government debt denominated in euro	68,603	69,375	57,671
9 Other assets	90,813	91,208	87,676
Total assets	813,762	873,086	836,078

Totals/sub-totals may not add up due to rounding.

* The consolidated balance sheet for 1 January 2001 shows, for the purpose of comparison, the effects of the entry of the Bank of Greece into the Eurosystem on that date. The changes arise mainly from the incorporation of the assets and liabilities of the Bank of Greece and the reclassification of claims and liabilities of the Eurosystem vis-à-vis Greek residents as claims and liabilities against euro area residents.

Liabilities	31 December 2001	1 January 2001 *	31 December 2000
1 Banknotes in circulation	269,556	380,281	371,370
2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro			
2.1 Current accounts (covering the minimum reserve system)	147,580	126,599	124,402
2.2 Deposit facility	488	240	240
2.3 Fixed-term deposits	0	0	0
2.4 Fine-tuning reverse operations	0	0	0
2.5 Deposits related to margin calls	4	0	0
	148,072	126,839	124,642
3 Other liabilities to euro area credit institutions denominated in euro	37,159	10,950	305
4 Debt certificates issued	2,939	3,784	3,784
5 Liabilities to other euro area residents denominated in euro			
5.1 General government	44,970	53,894	53,353
5.2 Other liabilities	6,307	6,020	3,694
	51,277	59,914	57,047
6 Liabilities to non-euro area residents denominated in euro	9,446	11,412	10,824
7 Liabilities to euro area residents denominated in foreign currency	2,525	6,143	806
8 Liabilities to non-euro area residents denominated in foreign currency			
8.1 Deposits, balances and other liabilities	20,227	14,193	12,414
8.2 Liabilities arising from the credit facility under ERM II	0	0	0
	20,227	14,193	12,414
9 Counterpart of special drawing rights allocated by the IMF	6,967	6,848	6,702
10 Other liabilities	76,107	74,691	72,277
11 Revaluation accounts	125,367	117,972	117,986
12 Capital and reserves	64,118	60,059	57,921
Total liabilities	813,762	873,086	836,078