



EUROPEAN CENTRAL BANK

EUROSYSTEM

# Pricing scheme

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# TIPS Pricing since 1 January 2024

**TIPS is a full cost recovery service offered by the Eurosystem and makes it easier for banks to embrace the instant paradigm**

- ❖ Settlement fee for the Payments Service Providers (PSPs):
    - Fee of €0.002 per instant payment order and per positive recall answer equally shared between the originator and the beneficiary participant
- Originator participant fee = €0.001 / Beneficiary participant fee = €0.001

# TIPS Pricing since 1 January 2024

## ❖ Fixed monthly fee for the PSPs:

- Each TIPS DCA\* (i.e. for a direct participant): €800 per month
- Each BIC that is authorised to settle instant payments on a TIPS DCA: €20 per month:
  - One BIC per TIPS DCA free of charge
  - A maximum of 50 BICs per TIPS DCA is charged

**For more details on the TIPS Pricing, please refer to:**

**[TARGET Services Pricing Guide](#)** (part 5. TIPS pricing scheme)

# TIPS Pricing since 1 January 2024

## Free of charge:

- ❖ No entry fee
- ❖ No information services fee (reports and queries)
- ❖ No fee for the liquidity transfers between TIPS and other TARGET services (e.g. from TIPS to RTGS, or from RTGS to TIPS)

