



EUROPEAN CENTRAL BANK

EUROSYSTEM

# TIPS On-boarding

TIPS-CG

12 October 2023

ECB-RESTRICTED



target | TIPS  
services

# EUR Onboarding (1/2)

## TIPS Onboarding of Croatia

- **Successful migration to TIPS on 24/06/2023** (after MIB and GovC approved derogation)
- **Lessons learned** throughout the onboarding process (e.g., regarding reference data configuration, specific characteristics of the testing simulator, and other aspects) **will be presented in the next test managers and SMSG meetings** for follow-up actions
  - **Lesson learned:** If the participant doesn't receive a reply from TIPS for one of its instant payment messages, the only possible investigation is if the participant sends a camt.005 (investigation) message
  - **Suggestion:** If possible, enable the Instructing Party to initiate the camt.005 message or provide access to certain historical data >> ***view/interest of TIPS-CG members?***

# EUR Onboarding (2/2)

## TIPS Onboarding of Bulgaria

- BNB and Bulgarian ACH joined TIPS CUG for UTEST in July 2023
  - Successful U2A connectivity test
  
- BNB officially informed local actors about TIPS migration project, and it is ready to offer support via an internal BNB project
  - **More participants and consequently more volumes** are expected in the near future
  - Ongoing TIPS participation survey will offer more clarity on foreseen participation schemes
  - Tentative go-live date **April 2024**

# Non-EUR Onboarding (1/3)

## TIPS Onboarding of Sveriges Riksbank

- **Status on Swish migration:**
  - Overall readiness expressed in the last meeting with market participants
  - GetSwish have started “NFT-readiness” (Non-Functional Testing readiness) earlier than planned with preliminary results better than their requirements
  
- **Operational Meeting Status Update:**
  - Agreement reached among 4CB, Nexi, GetSwish and Riksbank on NFT test document
  - Activation of EAC environment for SEKCB

# Non-EUR Onboarding (2/3)

## TIPS Onboarding of Danmarks Nationalbank

- **CPA** → Latest version shared with DKCB for a final cross check
- **Central Bank Testing (CBT)** → DKCB, ECB and 4CB are overall pleased with the progress and weekly trilateral meetings have been set up
  - TIPS connection in EAC has been established
  - EAT Team has been testing TIPS A2A on behalf of DKCB successfully so far
- **Pre-testing** → Pre-testing started earlier than planned after successful static data propagation in UTEST in September
- **Migration** → It is planned to migrate in April 2025

# Non-EUR Onboarding (3/3)

## TIPS Onboarding of Norges Bank

- **NOCB provided their latest draft Feasibility Assessment**

- 12 changes are identified which might be grouped into 2 CRs:
  - **Standard/Configuration CR:** introduction of the Norwegian currency (NOK) and other basic elements related to the on-boarding of a new community
  - **Substantial/Functional CR:** e.g., defining new statistical indicators or a new screen

- **Next steps:**

- Continue draft **FA** discussions
- Further develop the **project plan**
- Start formal **CPA** discussions

# Thank you for your attention!



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