



EUROPEAN CENTRAL BANK

EUROSYSTEM

TIPS Onboardings

TIPS-CG



22 February 2023

EUR Onboardings (1/2)

Croatian Onboarding to TIPS

- The Croatian market will onboard TIPS **by the end of June 2023**
- Testing activities **to start in March**
- Migration plan will be sent **soon to the MIB for final endorsement**

EUR Onboardings (2/2)

Bulgarian Onboarding to TIPS

- **Euro adoption** initially envisaged on 01/01/2024 is **postponed to a later stage***, as **communicated by the Bulgarian Ministry of Finance.**
- **Impact of euro adoption delay on TIPS Onboarding** → under assessment

* tentatively 1/1/2025 as per current information

Non-EUR Onboardings (1/3)

TIPS Onboarding of **Sveriges Riksbank**

- Non-Functional Testing (NFT) aiming at verifying that TIPS / RIX-INST can handle the expected volumes from the Swedish market **could not be performed** due to **technical issues on the side of P27**
- **The opening of accounts in RIX-Inst** for Swedish banks took place on 10 January

Non-EUR Onboardings (2/3)

TIPS Onboarding of **Norges Bank**

- **Preparation for Feasibility Assessment (FA)**
 - Norges Bank provided its first draft FA
 - Consolidated comments from ECB/4CB teams sent to NOCB in early January
- **Next steps** → Fine-tune FA and start formal CPA discussions

Non-EUR Onboardings (3/3)

TIPS Onboarding of Danmarks Nationalbank

Change Requests for onboarding

- 8 CRs across TARGET Services (2 of them are TIPS CRs) are required for the DKK go-live to T2 and TIPS in April 2025

CPA

- **1st of May support hours:** TARGET closing day but working day for DKK → request for standard support currently under 4CB analysis

Project plan

- Testing of existing functionality will commence from summer 2023 in EAC
- Release testing follows the milestones indicated in the respective Service Transition Plans (STPs)

**Thank you very much
for the attention!**