



EUROPEAN CENTRAL BANK

EUROSYSTEM

Exchange of contact information between TIPS participants



**TIPS-CG meeting
7 July 2022**

DG-MIP/MIM

Contact Grid

Background information

- During the last TIPS-CG meeting it was agreed that ECB will investigate whether a solution for PSPs* to reach out each other can be developed.
- The usage of contact grid for PSPs could prove to be valuable to:
 - ✓ solve problems leading to rejections and expirations and
 - ✓ promote bilateral direct exchange between PSPs.



*It is noted that definition of PSP includes TIPS DCA holder or Ancillary System Technical Account (ASTA) holder.

Contact Grid

Investigations

The ECB together with the 4CB investigated whether a **contact grid solution** can be implemented in the context of end-to-end checker (**CR TIPS-0035**).

- **Solution is not possible** as the **contact details will not be visible to all participants**.
- Concerns due to **risk of falling under the GDPR** or **responsibility of maintaining TIPS participants contact details**.

Contact Grid

Proposed way forward to support the participants' needs

- A PSP could request the contact of a counterparty for TIPS operational matters to their responsible NCB (NCB1)
- Responsible NCB (NCB1) will contact the NCB (NCB2) of the counterparty in question
- NCB2 will approach relevant participant to get the contact details
- Note:
 - the proposed solution is only possible during the standard support hours of NCBs
 - exchange of generic contact details upon an agreement of the PSP (i.e. no personal data).



Contact Grid

TIPS-CG members are invited to:

- take note of the investigations performed by the ECB
- agree that PSPs could request the contact of a counterparty for TIPS operational matters via their responsible NCBs.



Questions



Thank you for your attention!



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