

TIPS Operational Resilience Enhancements

TIPS Consultative Group – 13 April 2021



target TIPS Operational Resilience Enhancements

- 1. TIPS RACE (Resilience And Continuity Enhancements)
- 2. TIPS E2E Checker



target TIPS RACE (Resilience And Continuity Enhancements)

- > The TIPS RACE change request addresses five business continuity objectives:
- 1. bring the Recovery Time Objective (RTO) value to zero in the event of major failures (current value: 15 minutes)
- 2. reduce the "planned" downtime by improving the efficiency of change management and vulnerability and patch management processes
- 3. ensure continuity of the TIPS platform during the execution of TARGET2 and T2S business continuity tests
- 4. increase the resilience of the TIPS infrastructure through a three-sites setup
- 5. introduce new technologies, enabling factor for continuous improvement





1. Increase the redundancy of the TIPS infrastructure, moving from a two-sites architecture to a three-locations architecture.

TIPS RACE



3. Increase the level of independency of the TIPS infrastructure from T2 and T2S (mainly internal network)







• EMIP Mainland and TIPS RACE







TIPS RACE

Three locations















E2E Checker

Involvement of the NSPs to verify the correct functioning of TIPS <u>from outside</u> to promptly notify in case of service interruption, thus covering also unavailability of TIPS internal monitoring.

Even probing from a single NSP has an added value.



The TIPS Operator will develop a new tool (Email Notifications Tool) that can be used to subscribe the Central Banks and their participants to receive email notification in case of incident.





E2E Checker

• Email notification tool

EUROSISTEMA





E2E Checker

A2A message flow and current monitoring capabilities















Thank you for the attention!

