



EUROPEAN CENTRAL BANK

EUROSYSTEM

# TIPS Champions

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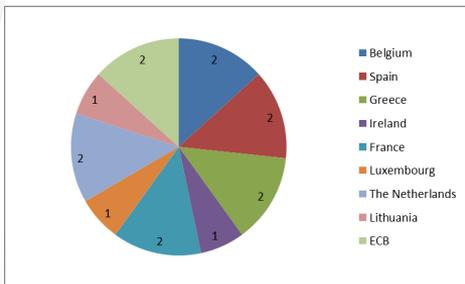
TIPS Consultative  
Group



13 April 2021

target | TIPS  
services

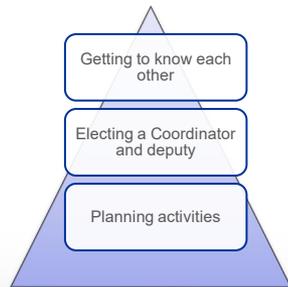
# TIPS Champions at a glance



Nominations

target | TIPS  
services

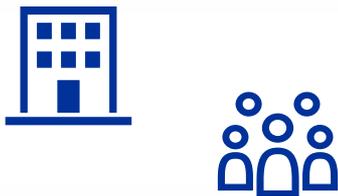
Promoting TIPS



Kick-off



Meetings



Target audience



Publication

# Deliverables for publication

A **landing page** with general information about what the TIPS Champions group is and what we will do, is to be drafted.

An **explainer on the Single Instructing Party (SIP) settlement model** was drafted by us.

## Existing explainer



### What are instant payments?

26 September 2016 (updated on 1 February 2020)

We live in a world of instant messages yet it can still take as long as 10 days to complete an electronic payment. And if we make an instant payment at the weekend or on a bank holiday, it might not even begin.

## Explainer on SIP

### What is the Single Instructing Party settlement model for instant payments?

- What is the standard TIPS settlement model?
- How does the SIP settlement model work?
- What distinguishes the SIP from the standard TIPS settlement model?

# Material in the pipeline



## Future products:

What **form**? Presentation, explainer, video, podcast, ...

What **content**? Pricing, Mobile Proxy Lookup (MPL), ...