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Feedback to consultation paper

Document Title	T2S Consultation Paper: Principles and High Level Proposals
Document Reference	070323_note_ConsultPrincipalsProposals_v0.98.doc
Issued for review	26.04.2007
Deadline for review	27.06.2007

Proposal Nr.	Statement	Comment	Institution	Confidential
1	I do not agree entirely	Account structure should allow both direct and indirect holdings with full functionality	Sampo Bank plc	No
2	I agree		Sampo Bank plc	No
3	I agree		Sampo Bank plc	No
4	I agree		Sampo Bank plc	No
5	I agree		Sampo Bank plc	No
6	I agree		Sampo Bank plc	No
7	I agree		Sampo Bank plc	No
8	I agree		Sampo Bank plc	No
9	I agree		Sampo Bank plc	No
10	I agree		Sampo Bank plc	No
11	I do not agree entirely	T2S should cover full securities reference data needed to settle all corporate actions	Sampo Bank plc	No
12	I agree		Sampo Bank plc	No
13	I agree		Sampo Bank plc	No
14	I agree		Sampo Bank plc	No
15	I completely disagree	In a direct holdings environment participants need to be able to update accounts in order to handle transactions effectively	Sampo Bank plc	No
16	I agree		Sampo Bank plc	No
17	I agree		Sampo Bank plc	No
18	I agree		Sampo Bank plc	No
19	I agree		Sampo Bank plc	No
20	I agree		Sampo Bank plc	No
21	I agree		Sampo Bank plc	No
22	I agree		Sampo Bank plc	No
23	I agree		Sampo Bank plc	No
24	I agree		Sampo Bank plc	No
25	I agree		Sampo Bank plc	No
26	I agree		Sampo Bank plc	No
27	I agree		Sampo Bank plc	No
28	I agree		Sampo Bank plc	No

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29	I agree		Sampo Bank plc	No
30	I agree		Sampo Bank plc	No
31	I agree		Sampo Bank plc	No
32	I agree		Sampo Bank plc	No
33	I agree		Sampo Bank plc	No
34	I agree		Sampo Bank plc	No
35	I agree		Sampo Bank plc	No
36	I agree		Sampo Bank plc	No
37	I agree		Sampo Bank plc	No
38	I agree		Sampo Bank plc	No
39	I agree		Sampo Bank plc	No
40	I agree		Sampo Bank plc	No
41	I agree		Sampo Bank plc	No
42	I agree		Sampo Bank plc	No
43	I agree		Sampo Bank plc	No
44	I agree		Sampo Bank plc	No
45	I agree		Sampo Bank plc	No
46	I agree		Sampo Bank plc	No
47	I agree		Sampo Bank plc	No
48	I agree		Sampo Bank plc	No
49	I agree		Sampo Bank plc	No
50	I do not agree entirely	Domestic and cross-border settlement should be identical within T2S	Sampo Bank plc	No
51	I do not agree entirely	To manage the scope of the project, could be left out	Sampo Bank plc	No
52	I do not agree entirely	Users need also to update static data	Sampo Bank plc	No
53	I completely disagree	Users need also to update static data	Sampo Bank plc	No
54	I agree		Sampo Bank plc	No
55	I do not agree entirely	Access rights management should be based on T2S rules and handled by T2S operator	Sampo Bank plc	No
56	I agree		Sampo Bank plc	No
57	I completely disagree	Participants need this information directly, without delay	Sampo Bank plc	No
58	I agree		Sampo Bank plc	No
59	I agree		Sampo Bank plc	No
60	I do not agree entirely	T2S must be able to handle all occurring volumes without any limitations	Sampo Bank plc	No
61	I agree		Sampo Bank plc	No
62	I agree		Sampo Bank plc	No
63	I agree		Sampo Bank plc	No
64	I agree		Sampo Bank plc	No
65	I agree		Sampo Bank plc	No
66	I do not agree entirely	Several migration alternatives should be analyzed, it is too early decide the best with present information	Sampo Bank plc	No

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67	I do not agree entirely	Too vague general statement, which can be used to omit any local market practice	Sampo Bank plc	No