



EUROPEAN CENTRAL BANK

EUROSYSTEM

DG MARKET OPERATIONS

27 May 2025

ECB Money Market Contact Group

Thursday, 12 June 2025, 14:00-16.30 CET, remote meeting

Agenda

A) Main developments in money markets and ECB policy outlook

Julie Lardinois (Belfius) and Jürgen Sklarczyk (Deutsche Bank) will review the key developments in money markets since the last MMCG meeting on 13 March 2025, including drivers for short-term rates, expectations for future ECB policy meetings and European banks' funding conditions. The discussion will focus on the impact of global developments and geopolitical uncertainty on the functioning of money markets, including on the USD offshore funding segment.

B) Adoption of Artificial Intelligence (AI) in money markets

Eric Scotto di Rinaldi (Coöperatieve Rabobank) and Frank Odendall (Eurex) will lead off the discussion on Artificial Intelligence (AI) in money markets. The session will focus on how MMCG members are integrating AI into their money market activities, analysing the specific use cases and the influence of the use of AI on market dynamics, including liquidity and trading, and identifying possible disruptions to established practices. Participants will also share insights into their AI initiatives, how they are embedded in their organisational structures and what benefits and challenges they face.