

## EUROPEAN FORUM FOR INNOVATION IN PAYMENTS

Statement of the fifth meeting of the European Forum for Innovation in Payments

held on 26 June 2025

### Fraud prevention

Following on from the ERPB endorsement of the [report](#) from the working group on fraud related to retail payments in September 2024, EFIP was invited to consider certain of the recommended actions set out in that report, namely to (i) strengthen existing collaboration or set up new cross-sectoral operational collaboration focusing on payment fraud and (ii) share views on how innovation can help prevent fraud.

Based on the outcome of a stock-take on national payment committees' actions on fraud prevention and a focus on some national experiences, EFIP:

- encouraged national payment committees to act on fraud prevention by setting up or strengthening existing cross-sectoral collaboration;
- agreed to continue exchanging on experiences to raise awareness and identify actionable measures, following up as relevant in the national contexts.

EFIP will review the actions taken by national payment committees and discuss any identified issues in 6 months' time via a follow-up (written) stock-take.

### Implementation of the Instant Payments Regulation

Ahead of the 9 October 2025 Instant Payments Regulation deadline for PSPs to be capable of sending euro SCT Inst and implement the Verification of Payee (VoP) service, EFIP members took stock of the progress in implementation based on a presentation by the European Payments Council. EFIP members exchanged views on possible actions by national payment committees, considering the example of one community and a proposal by the Secretariat to define communication strategies on VoP at national level. This would include defining plans (players, timelines, means), fostering vertical information from associations to members as well as coordinating representatives from payment services users and payment services providers.

EFIP took note of the updates provided and:

- stressed the need for urgent action to prepare for a smooth deployment of the VoP;
- agreed to involve national payment committees in the definition and launch of communication plans about VoP, where such involvement had not already taken place;
- supported a two-track approach on VoP communication, whereby in addition to work by the national payment committees, a short-term ERPB workstream would be quickly established to define a set of VoP check response messages, involving relevant stakeholders from the demand and supply side.

### **Workstream on IBAN discrimination**

In February 2024, EFIP established a workstream to regularly share information on the state, the actions and the progress made on IBAN discrimination. Since its set-up, the workstream has collected data for the whole of 2024 on the basis of which it prepared a first report highlighting a positive decrease of IBAN discrimination between the first and second semesters of 2024.

EFIP praised the efforts of the workstream and:

- welcomed the outcome of the report, which shows a decrease in the number of IBAN discrimination complaints between the two semesters (H1 and H2 2024);
- encouraged the chairs of the national payment committees to invite the national competent authorities to continue their efforts to combat IBAN discrimination.