

## **EURO RETAIL PAYMENTS BOARD**

Statement following the twenty-third meeting of the Euro Retail Payments Board (at technical level)  
held on 25 June 2025

### **Instant retail payments in euro**

At the invitation of the ERPB, the European Payments Council (EPC) provided a status update on the uptake and development of the SEPA Instant Credit Transfer (SCT Inst) scheme, the work underway to support the timely implementation of the Instant Payments Regulation including the Verification of Payee (VoP) scheme, and the work on developing a QR-code standard for instant payments. The ERPB took note of the update.

Participants provided an update in a tour-de-table on the actions they have taken or planned with regard to the high-level communication strategy to end-users for instant payments. The feedback highlighted different approaches by some communities with respect to the provision of bulk payment services for corporates and the perceived challenges around the implementation of the VoP service to meet the October 2025 deadline, for corporates (where the European Commission indicated that an update of the relevant Q&A could be published shortly) and for consumers. On the latter, the ERPB Secretariat presented a proposal for a dedicated ERPB task force to be quickly established to define a set of VoP check response messages, involving relevant stakeholders from the demand and supply side. Participants welcomed this initiative and were invited to confirm their representatives to the Secretariat. The Task Force will report by end July. This work was deemed to be complementary to the activities to be considered by the [European Forum for Innovation in Payments](#) (EFIP) in its meeting on the following day, 26 June 2025; more specifically, that national payment committees would define plans (players, timelines, means), foster vertical information from associations to members as well as coordinate related communication with representatives from payment services users and payment services providers.

### **Preparation of the ERPB strategic discussion**

Following the review of the ERPB functioning in December 2024, it was agreed that the ERPB will hold a high-level strategic discussion on an annual basis. In preparation of the discussion scheduled to take place in November 2025, participants had a first exchange on a number of possible items suggested by ERPB stakeholder associations in written having in mind the ERPB mandate, namely: instant payments at the point-of-interaction, a common European acceptance layer, coordination of API-based schemes, competition and strategic autonomy, a European payments industrial policy and digital identity.

These topics were not intended as a definitive list that would be covered by the ERPB in November and the list is to be refined based on the outcome of the discussion, follow-up interactions with ERPB stakeholder associations and developments underway. Participants highlighted that the ERPB should focus on clearly

identifying strategic priorities where it can add value, and that any new topics proposed should be carefully scrutinised. Additionally, participants stressed the need to consider synergies from discussions of related topics in other fora, as well as the need to further detail – together with the relevant proposing stakeholder association – the objective and necessity for work at ERPB level on the topics retained.

### **Items for information purposes**

The ERPB took note of the following:

- The update provided by the European Commission on the work carried out in the field of retail payments, including on the Instant Payments Regulation, the review of PSD2, open finance, digital identity, the regulation on Digital Operational Resilience for the financial sector (DORA), the regulation on Markets in Crypto-Assets, the digital euro and euro cash legislative processes.
- The EPC update on the SEPA Request-to-Pay (SRTP) and the SEPA Payment Account Access (SPAA) scheme shared with the ERPB in written procedure.

The note on the status of progress in addressing past ERPB recommendations will be shared with the ERPB for comments in written procedure after the meeting.

# Annex: 23<sup>rd</sup> meeting of Euro Retail Payments Board (ERPB) (at technical level)

25 June 2025 (11:00-13:30)

## List of participants

Chair: Fiona van Echelpoel,

Deputy Director General Payments & Market Infrastructure

Sector	Participants
<i>Consumers</i> BEUC (European Consumers' Organisation)	Ms Anna Martin Ms Mireia Llambrich Anto
<i>Retailers</i> (EuroCommerce)	Mr Pascal Spittler Mr Atze Faas
<i>Corporates</i> EACT & BusinessEurope	Ms Florence Ségurel Ms Chiara Baruta
National public administrations	Mr Michael J McGrath Mr Richard Carr
European Payments Council (EPC)	Mr Giorgio Andreoli
Co-operative banks (European Association of Co-operative Banks - EACB)	Mr Farid Aliyev
<i>Savings banks</i> (European Savings & Retail Banking Group - ESBG)	Mr Douglas Lockhart
<i>Commercial banks</i> (European Banking Federation - EBF)	Ms Pilar Clavería
European Payment Institutions Federation (EPIF)	Mr Konstantinos Maragkakis Mr Nickolas Reinhardt

<i>E-money Association</i>	Mr Thaer Sabri	
European Third Party Providers Association - ETPPA	Mr Arturo González Mac Dowell Mr Padraig Nolan	
EDPIA	Mr Jean-Philippe Joliveau	
<b>National central banks (on rotating basis)</b>	<b>Active participants</b>	
Danmarks Nationalbank	Mr Frederik Ræbild Kjemtrup	
Deutsche Bundesbank	Mr Jörg Richter	
Banco de España	Mr Carlos Sanz Luengo	
Banca d'Italia	Mr Stefano Siviero Mr Ricardo Cerruti	
Banque centrale du Luxembourg	Mr John Theal	
De Nederlandsche Bank	Ms Inge van Dijk	
Oesterreichische Nationalbank	Mr Christoph Gluszeko	
Narodowy Bank Polski	Mr Pawel Sobolewski	
	<b>Observer</b>	
European Commission	Mr Eric Ducoulombier	